

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Cornerstone Capital Resources Inc.

Reporting Year **From** 2020-01-01 **To:** 2020-12-31 **Date submitted** 2020-05-10

Reporting Entity ESTMA Identification Number E077685

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity David Roy Loveys **Date** 2021-05-10

Position Title CFO and Director

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Reporting Year	From: 2020-01-01	To: 2020-12-31	
Reporting Entity Name	Cornerstone Capital Resources Inc.		Currency of the Report: CAD
Reporting Entity ESTMA Identification Number	E077685		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ecuador	Government of Ecuador	Dept Mines			265,949					265,949	USD/CAD rate 1.42

Additional Notes:

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Reporting Entity Name	Cornerstone Capital Resources Inc.		CAD
Reporting Entity ESTMA Identification Number	E077685		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ecuador	Bella Maria			15,915					15,915	USD/CAD 1.42
Ecuador	Bramaderos			140,552					140,552	USD/CAD 1.42
Ecuador	Tioloma			70,290					70,290	USD/CAD 1.42
Ecuador	Cana Brava			13,064					13,064	USD/CAD 1.42
Ecuador	Shyri NW			26,128					26,128	USD/CAD 1.42

Additional Notes³:	USD/CAD rate used 1.3378 which was rate at date of payment.
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