



Figure 1: Location of Cascabel project in Imbabura Province, northern Ecuador, highlighting the significant capital advantages held by the project, with proximity to ports, road infrastructure, hydro-electric power stations and the trans-continental power grid.

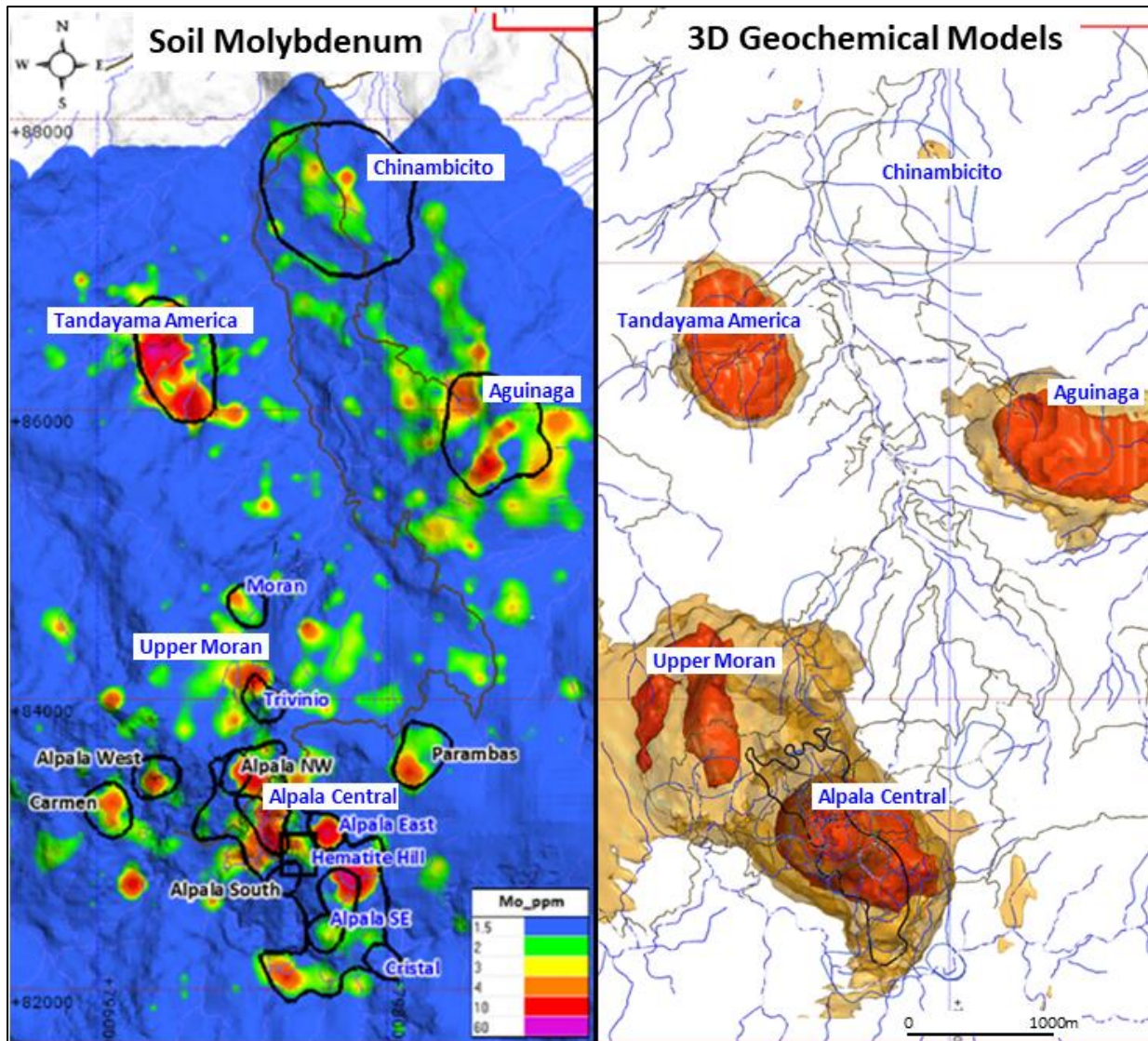


Figure 2: Drilling targets within the Cascabel concession comprise a cluster of Eocene aged porphyry deposits and prospects which include the untested porphyry targets at Tandayama-America, Moran and Upper Moran.

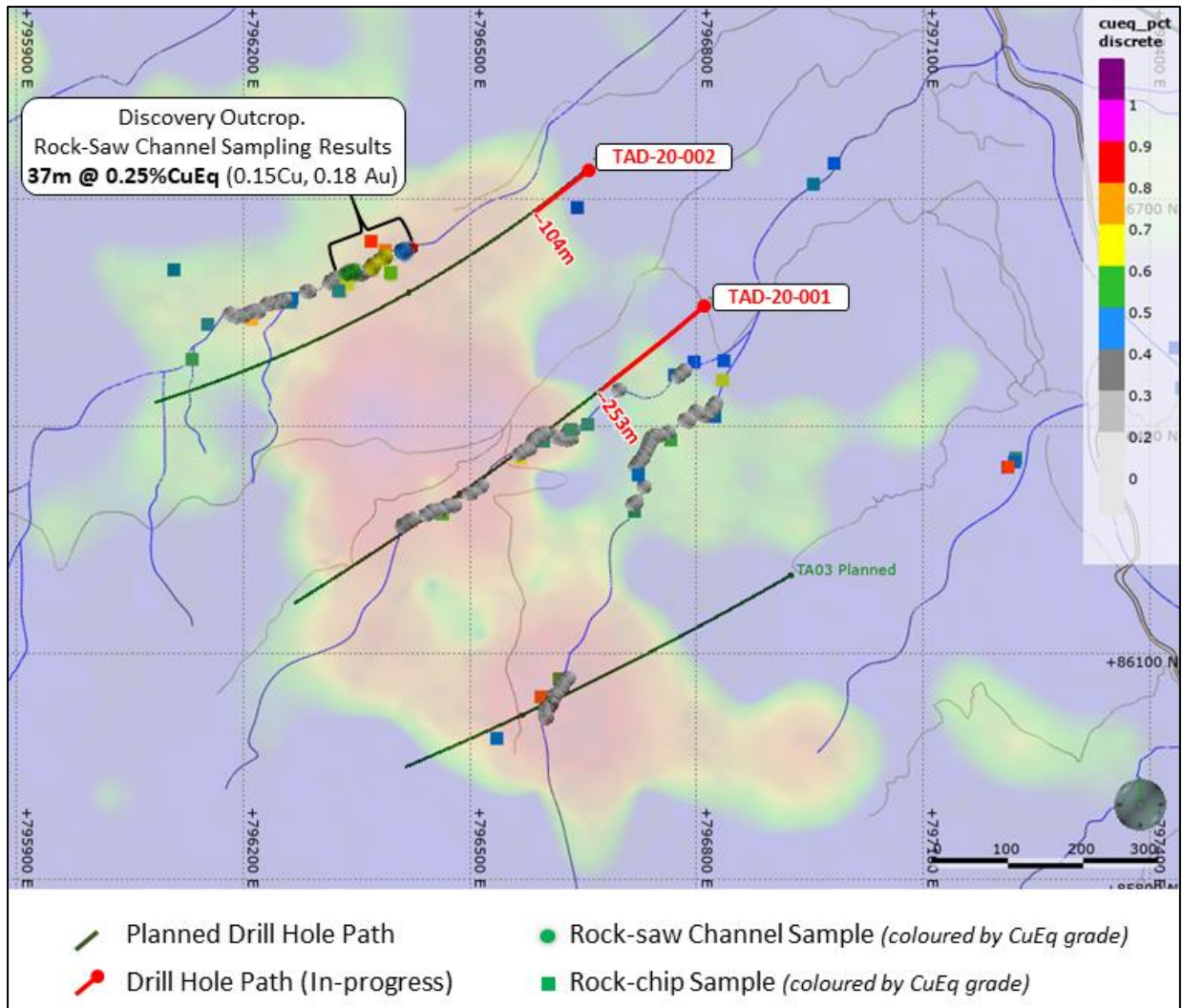


Figure 3: Drill plan at the Tandayama-America Porphyry Copper-Gold Target, Cascabel Drilling showing planned and actual drill holes over background soil Mo anomalism. Two diamond drill rigs are now active as part of the ongoing Cascabel Feasibility Sterilization Program. Rig 5 is drilling the first hole at Tandayama-America, TAD-20-001, and is at a current depth of 210m, while Rig 6 is drilling the second hole at Tandayama-America, TAD-20-002, and is at a current depth of 60m.



Figure 4: Selected drill core example of visible chalcopyrite-pyrite mineralization, including trace visible bornite, at 68.8m depth in TAD-20-002.

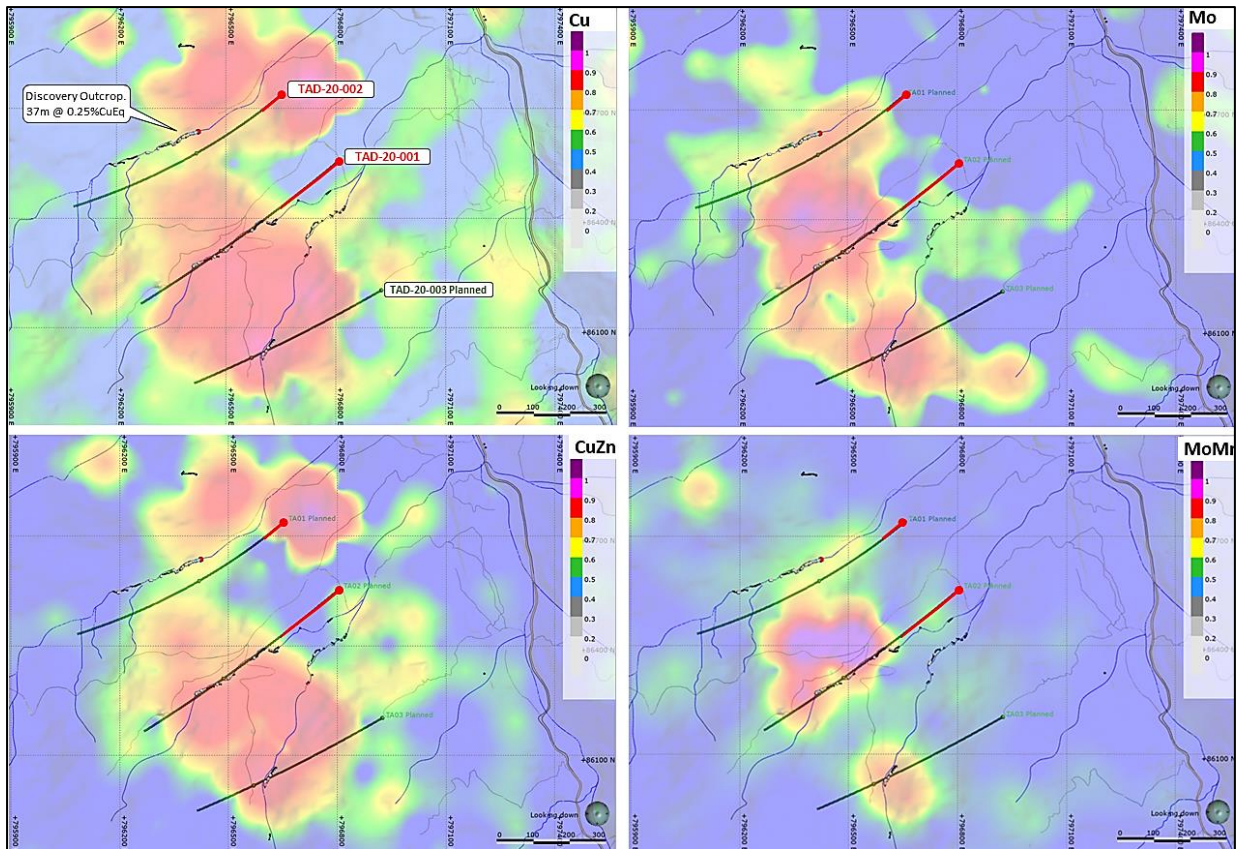


Figure 5: The Tandayama-America target is characterised by coincident Cu, Mo, CuZn ratio and MoMn ratio soil geochemical highs centred upon outcropping mineralisation in Tandayama and America creeks.



Figure 6: Rock-saw channel sampling over surface exposure in Tandayama Creek returned a significant assay result of 37m @ 0.25%CuEq (0.15Cu, 0.18 Au). This work was completed in mid-2016 as part of routine exploration on the concession where B-type porphyry quartz veins hosting chalcopyrite mineralization were discovered at surface.