

Sources: USGS, AngloGold Ashanti Ltd, Lamgold Corp, Petaquilla Minerals, Monterrico Metals Plc, Golden Cross Rsc, Kinross Gold Corp, IMC

Figure 1: Regional Setting of the Cascabel Project, in the under-explored Ecuadorian portion of the Andean Copper Belt.

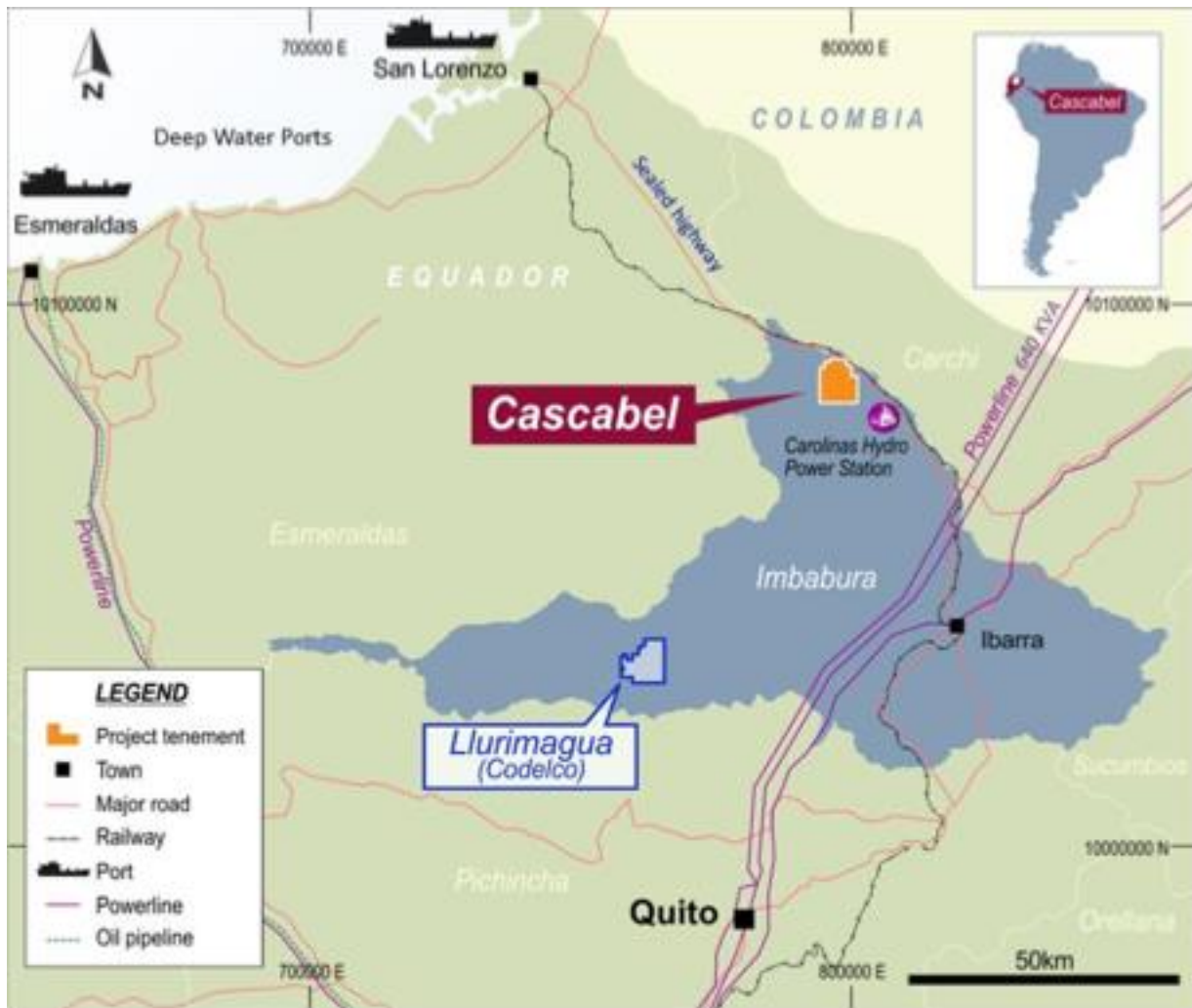


Figure 2: Location of Cascabel project in northern Ecuador, highlighting the significant capital advantages held by the project, with proximity to ports, road infrastructure, hydro-electric power stations and the trans-continental power grid.

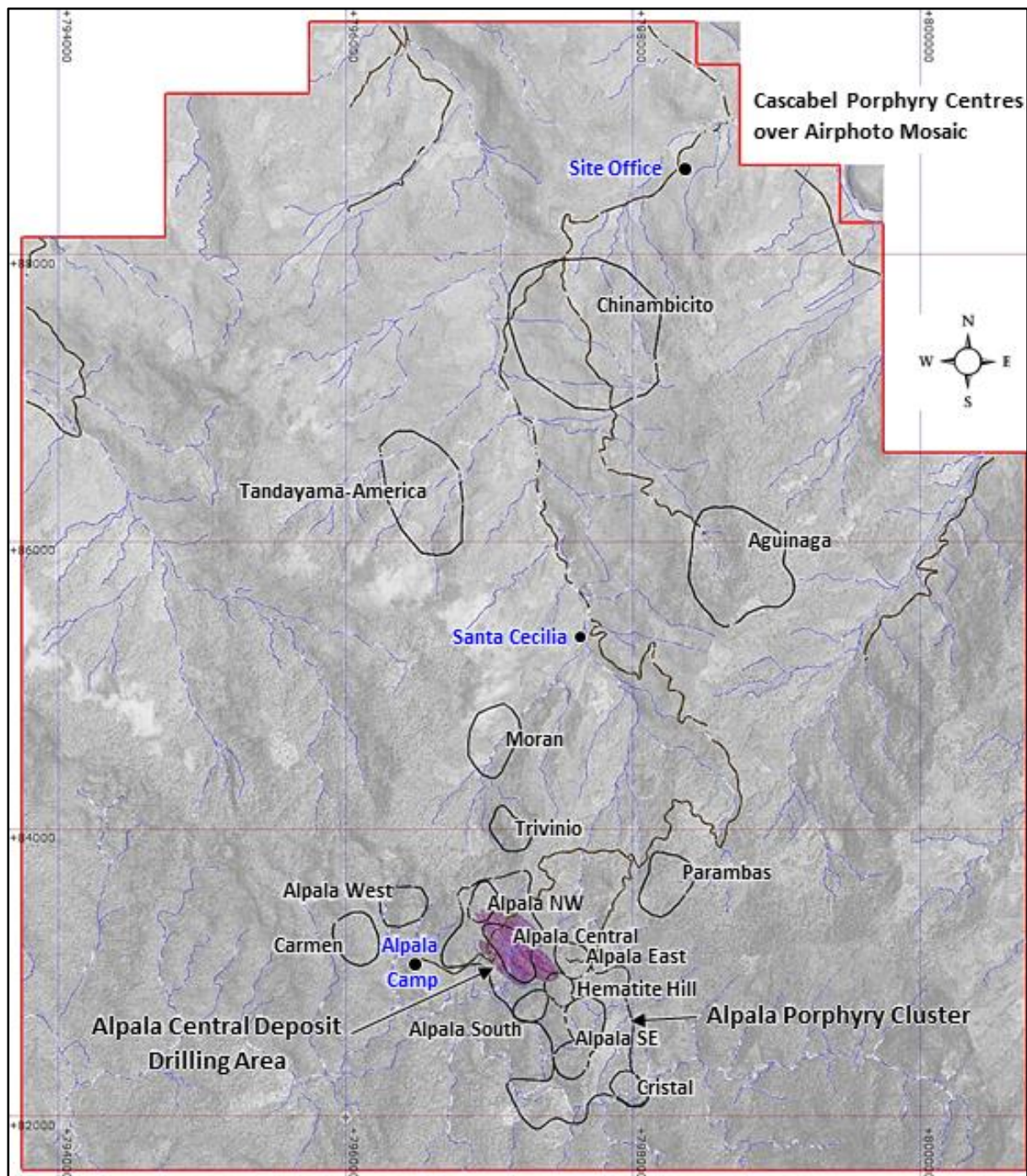


Figure 3: Cascabel concession showing 15 porphyry targets recognized to date through compilation of multiple geophysical, geochemical and geological datasets. High priority target areas identified at Hematite Hill, Alpala Southeast, Alpala East, Alpala West, Triviño, Moran, Aguiñaga, and Tandayama-America are marked for drill testing during 2017.

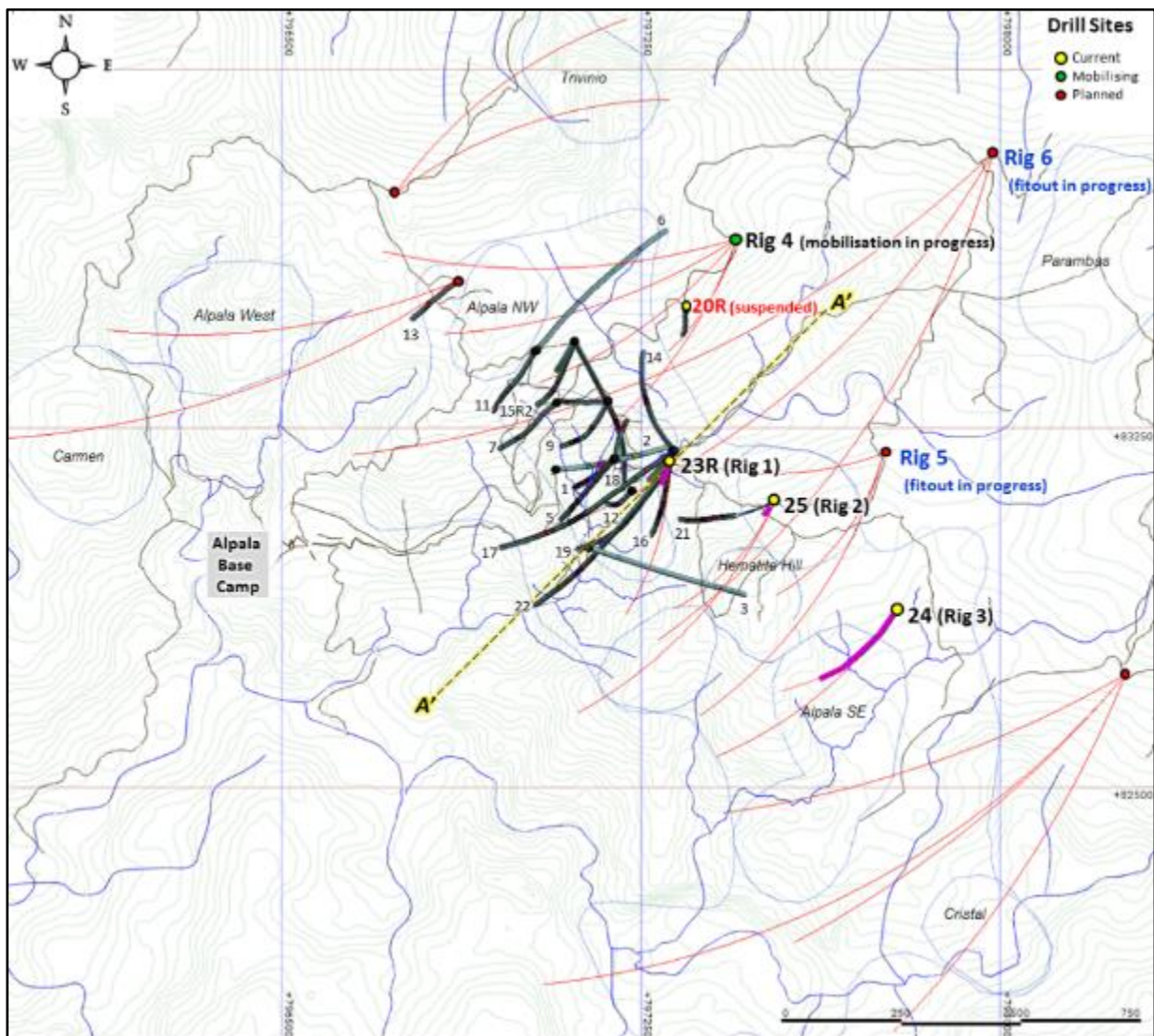


Figure 4: Drill hole location plan, showing existing drill holes, recent assay results from Hole 21, and current holes 23R, 24, and 25 with progress indicated with magenta drill trace. Proposed drill hole locations, aimed at defining the geometry and extent of the greater Alpa porphyry copper-gold system, are shown in red. NE trending sections line A-A' is indicated as dashed lines in yellow glow.

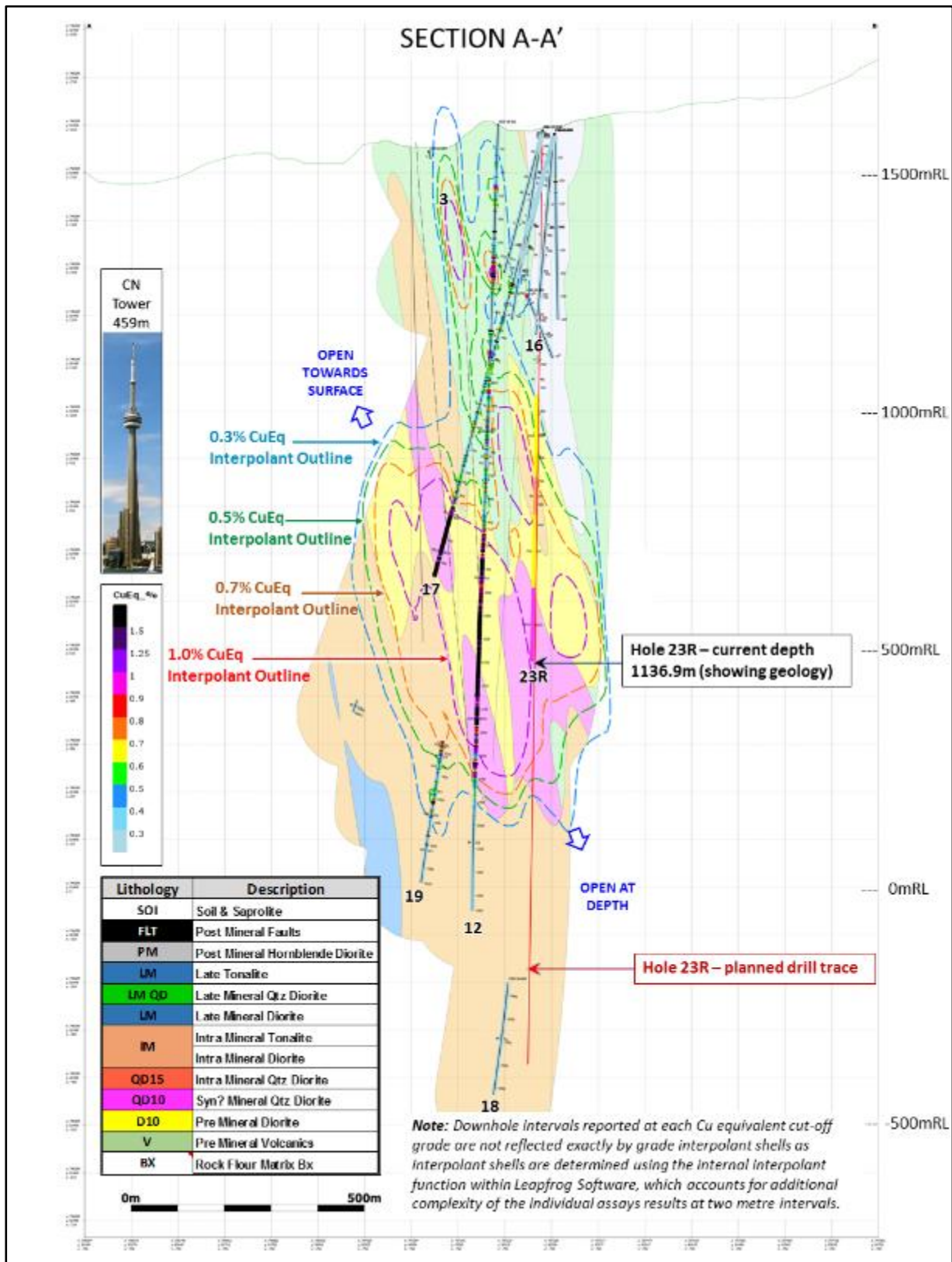


Figure 5: Cross-section A-A' looking northwest, with window $\pm 36\text{m}$, showing Hole 23R path, with geology model, and copper equivalent interpolants at Alpala Central.

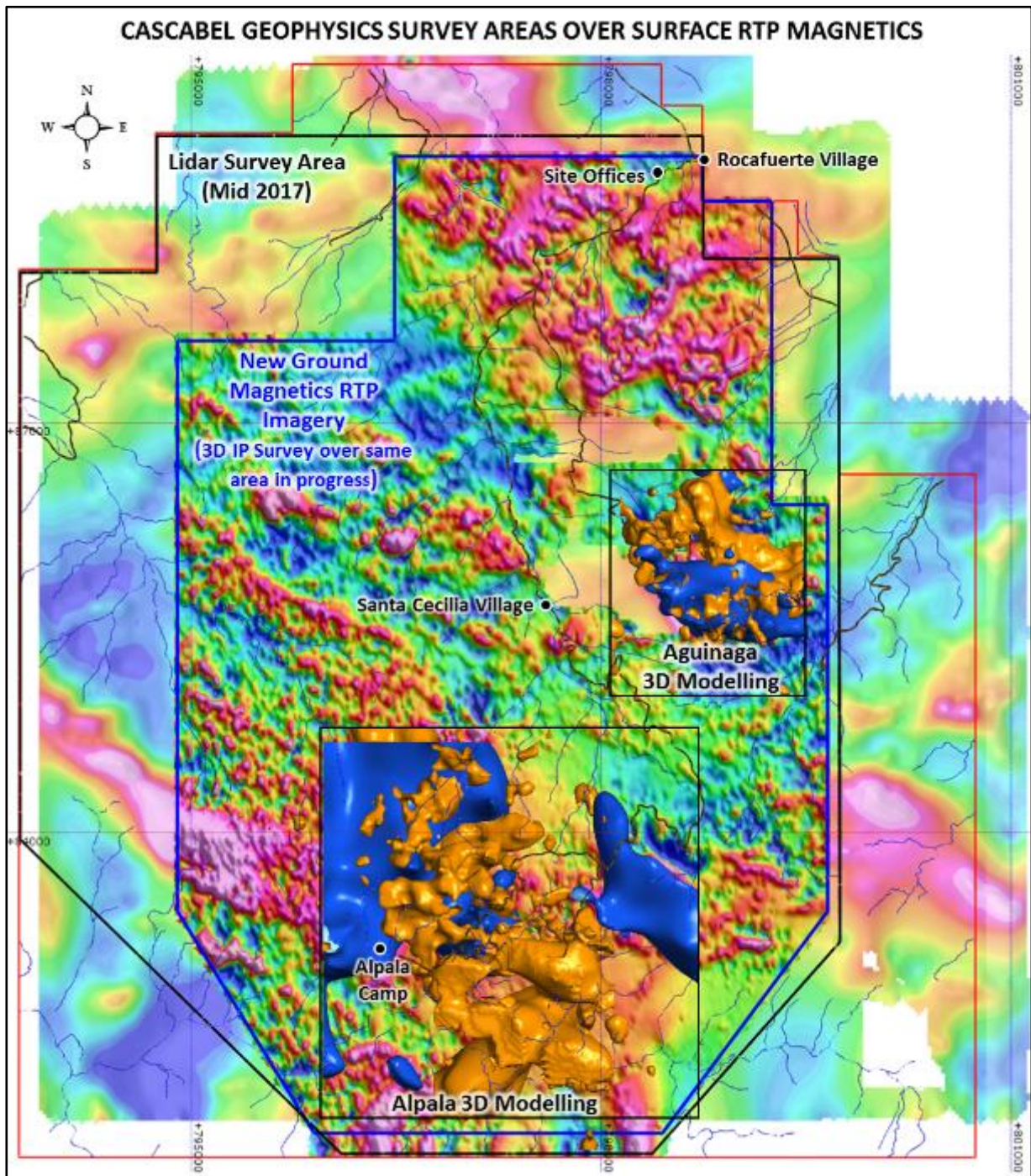


Figure 6: Geophysics Survey areas at the Cascabel project, showing areas by ground magnetics and planned Orion-Spartan 3D IP and Lidar topographic control surveying. Existing Magnetics (blue) and IP Chargeability (orange) 3D Models from surveys completed previously at Alpala and Aguinaga are also shown. Processing of this improved magnetic data is underway and this work will not only augment the existing geophysical targets at Alpala and Aguiñaga, but further investigate the promising Tandayama-America anomaly and other satellite targets on the property. SolGold is refining exploration and drill targets along the Alpala cluster, as well as those at Moran, Aguiñaga, and Tandayama-America.