

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Cornerstone Capital Resources Inc.					
<b>Reporting Year</b>	<b>From</b>	2019-01-01	<b>To:</b>	2019-12-31	<b>Date submitted</b>	2020-08-27

<b>Reporting Entity ESTMA Identification Number</b>	E077685	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	David Roy Loveys	<b>Date</b>	2020-08-26
<b>Position Title</b>	CFO and Director		

**Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year	From: 2019-01-01	To: 2019-12-31		Currency of the Report	CAD
Reporting Entity Name	Cornerstone Capital Resources Inc.				
Reporting Entity ESTMA Identification Number	E077685				
Subsidiary Reporting Entities (if necessary)					

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ecuador	Government of Ecuador	Dept Mines			241,971					241,971	USD/CAD rate 1.3378

**Additional Notes:**

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	<b>From:</b> 2019-01-01	<b>To:</b> 2019-12-31	<b>Currency of the Report</b> CAD
Reporting Entity Name	Cornerstone Capital Resources Inc.		
Reporting Entity ESTMA Identification Number	E077685		
Subsidiary Reporting Entities (if necessary)			

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ecuador	Bella Maria			14,769					14,769	USD/CAD 1.3378
Ecuador	Bramaderos			125,605					125,605	USD/CAD 1.3378
Ecuador	Tiroloma			65,228					65,228	USD/CAD 1.3378
Ecuador	Cana Brava			12,123					12,123	USD/CAD 1.3378
Ecuador	Shyri NW			24,246					24,246	USD/CAD 1.3378

Additional Notes<sup>3</sup>: USD/CAD rate used 1.3378 which was rate at date of payment.